GSPL TRANSMISSION LIMITED

Regd. Office : GTL Bhavan, E-18,
GIDC Electronics Estate, Nr. K-7 Circle, Sector-26,
Gandhinagar – 382028, Gujarat, India
Tel : +91-79-23268500/600
Website: www.gspltrans.com

26th October, 2026

GTL/S&L/2026-27

To,
The Manager (Listing)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544801

To,
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051
Company Symbol: GSPLTRANS

Sub: Intimation of request received for Re-classification from "Promoter" category to "Public Shareholder" category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/ Madam,

In accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform you that we have received request vide letter dated 26th October, 2026 from one of our Promoters to reclassify their holdings in the Company from "Promoter" to "Public Shareholder" category as per the following:

Sr. No.	Name of the Promoter	No. of Shares held	Percentage of Shareholding
1.	Gujarat State Energy Generation Limited (GSEG)	4,44,078	0.14

The request for reclassification will be subject to approval by the Board of Directors and Stock Exchanges in terms of Regulation 31A of SEBI Listing Regulations. The Company shall take appropriate steps for the same in accordance with SEBI Listing Regulations.

This Intimation is made in compliance with Regulation 31A(8)(a) of SEBI Listing Regulations.

The request letter received from the Promoter is enclosed as **Annexure – I**.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For GSPL Transmission Limited,

RAJESHWARI ALOK SHARMA

Digitally signed by RAJESHWARI ALOK SHARMA
DN: cn=RAJESHWARI ALOK SHARMA, c=IN, o=Personal,CID - 7089916
Reason: Authorised Signatory
Location:
Date: 2026-10-26 15:53+05:30

Rajeshwari Sharma
Company Secretary

Annexure - I

Gujarat State Energy Generation Ltd.

A/78/3-8, GIDC Electronic Estate,
Near Patni Computers (iGATE), Sector 25,
Gandhinagar 382016, Gujarat, India.
Tel. : +91-79-66701660
Website : www.gujarat-energy.com
CIN No. : U40100GJ1998SGC035212

REQUEST LETTER

Date: 26th October, 2026

To,
The Board of Directors,
GSPL Transmission Limited

Subject: Request to Reclassify Gujarat State Energy Generation Limited (GSEG) from the category of "Promoter" to "Public Shareholder" of GSPL Transmission Limited.

Ref.: Pursuant to the Composite Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited (GSPC), Gujarat State Petronet Limited (GSPL), GSPC Energy Limited (GSPC Energy), Gujarat Energy Limited (Erstwhile Gujarat Gas Limited) (GEL) and GSPL Transmission Limited (GTL) ("Scheme"), which became effective pursuant to the MCA Order dated 8th April, 2026 received on 17th April, 2026, GSPC, GSPL and GSPC Energy Limited stood amalgamated with and into GEL with effect from 1st May, 2026 and dissolved without winding up.

Dear Sir/Madam,

We, Gujarat State Energy Generation Limited (GSEG), hereby submit this request to GSPL Transmission Limited ("the Company" / "GTL") seeking the reclassification of GSEG from the category of "Promoter" to "Public Shareholder" in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

A. Background and Rationale:

1. GSEG was holding 13,32,235 Equity Shares of GEL having a face value of ₹2 each. Pursuant to the aforementioned scheme, every shareholder of GEL was allotted 1 equity shares of GTL (face value of ₹10 each) for every 3 equity share held in GEL.
2. GSEG is currently categorized as part of the 'Promoter' of GTL and presently holds 4,44,078 of Equity Shares representing 0.14% of total paid up equity share capital of GTL.
3. Further, upon the Scheme becoming effective, the Equity Shares of GSEG held by GSPC (64.50%) and GSPL (0.94%) were transferred to GEL. Consequently, GEL now holds 65.44% of the Equity Share Capital of GSEG.
4. In view of the current complex corporate structure, wherein GSEG isa Promoter of GTL, GSEG intends to seek reclassification from the Promoter category to the Public category in order to simplify the corporate structure. The proposed reclassification will not result in any change in the shareholding, voting rights, control or management of the Company.
5. We understand that the Equity Shares of GTL are listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and the Company is required to comply with applicable provisions of SEBI Listing Regulations and other SEBI Regulations.

GUJARAT STATE ENERGY GENERATION LTD. GANDHINAGAR

6. GSEG is not involved in the management of the Company. Further, GSEG does not exercise any control over the affairs or decision-making processes of the Company and does not enjoy any special rights in the Company through any formal or informal arrangement, including any shareholders' agreement. Further, GSEG is not represented on the Board of Directors of the Company.

B. Undertaking:

1. As required under Regulation 31A (3)(b) of SEBI Listing Regulations, we hereby confirm that neither we or nor any person related to us:
   a. together, hold more than ten percent of the total voting rights in GTL
   b. exercise control over the affairs of GTL directly or indirectly;
   c. have any special rights with respect to GTL through formal or informal arrangements including through any shareholder agreements;
   d. are represented on the Board of Directors (including not having a Nominee Director) of GTL;
   e. act as Key Managerial Personnel in GTL;
   f. are 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
   g. are fugitive economic offender.

2. We hereby undertake as follows:
   a. We shall continue to comply with conditions mentioned at sub clauses (i), (ii) and (iii) of Regulation 31A(3)(b) of SEBI Listing Regulations at all times from the date of reclassification;
   b. We shall comply with the conditions mentioned at sub clauses (iv) and (v) of Regulation 31A(3)(b) of SEBI Listing Regulations for a period of not less than three years from the date of reclassification;

C. Request for reclassification:

In view of above, we request the Board of Directors to consider and approve our request to reclassify Gujarat State Energy Generation Limited from the category of "**Promoter**" to "**Public Shareholder**" in accordance with the Regulation 31A of SEBI Listing Regulations and take all necessary steps in this regard.

Further, we shall provide all necessary information /documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

For, Gujarat State Energy Generation Limited

Company Secretary

GUJARAT STATE ENERGY GENERATION LTD GANDHINAGAR